

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
DECEMBER 17, 2019 MEETING**

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| <p><b>Subject:</b></p> <p>Request to approve one change order in the amount of \$4,800.00 for rehabilitation of the property at 9712 Kensington Drive, with a contingency 10% percent of the contracted amount using HOME Investment Partnerships Program (HOME Funds).</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p> | <p><b>Action Required:</b></p> <p align="center">Ordinance<br/>√ <b>Resolution</b></p>  | <p><b>Approved By:</b></p> <p align="right">Bruce T. Moore<br/>City Manager</p> |
| <p align="center"><b>SYNOPSIS</b></p>   | <p>A resolution authorizing the City Manager to approve one (1) change order in the amount of \$4,800.00 for the project located at 9712 Kensington Drive. The original project amount was \$49,750, and the total amount of the project with the change orders included is \$54,550.00. The project was funded through the HOME Investment Partnerships Program an effort maximize the revitalization efforts, the Housing and Neighborhood Programs Community Development Division will rehabilitate the property for revitalization in the Kensington neighborhood for affordable housing to be sold to an eligible low-to-moderate income buyer. The current median market price for comparable homes in the area is \$130,000.00. The structure is approximately 1,639 square-foot and is on a 7,772 square-foot lot. The structure was built in 1982.</p> |   |

**FISCAL IMPACT**

The structure is currently owned by the City of Little Rock and will be rehabilitated using HOME Investment Partnerships Program (HOME) funds. The structure will be sold as affordable housing. The funding source is from the HOME Account, No. G56815.

**RECOMMENDATION**

Approval of the resolution.

**BACKGROUND**

The City of Little Rock receives an annual allocation of HOME Investment Partnerships Program (HOME) funds from the U.S. Department of Housing and Urban Development (HUD) to acquire, develop and/or rehabilitate housing for low to moderate-income persons.